



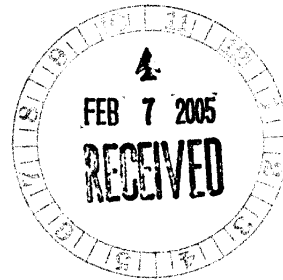
Equipment Finance

PO Box 230789
Portland, OR 97281-0789

RECORDATION NO. 21221-C FILED

FEB 07 '05 11-45 AM

SURFACE TRANSPORTATION BOARD



February 3, 2005

Vernon A. Williams, Secretary
Surface Transportation Board
1925 K Street NW
Washington, DC 20423-0001

Re: 600913670A/132-0013670-002

Dear Secretary:

Enclosed are two originals of the document described below, to be recorded pursuant to Section 11303 of Title 49 of the U.S. Code.

The names and addresses of the parties to the documents are as follows:

Lessor/Secured Party: U.S. Bancorp Equipment Finance, Inc.,
as successor in interest to Star Bank, N.A.,
13010 SW 68th Parkway
Portland, OR 97223

Lessee/Debtor: CF Industries, Inc.

A short summary of the document to appear in the index follows:

Full Release of the Equipment listed on the Rider, Assignment and Asset Purchase Agreement between U.S. Bancorp Equipment Finance, Inc., as successor in interest to Star Bank, N.A., as assignee from The Vaughn Group as assignee from The Andersons Inc., as Lessor/Secured Party and CF Industries, Inc., as Lessee/Debtor dated 11/17/97, 1/28/98, 1/31/98, covering the equipment described below:

TWENTYFOUR (24) TANK RAILCARS, MARKS AND NUMBERS AEX20000 – AEX 20023, AS MORE FULLY DESCRIBED ON ATTACHED EXHIBIT A.

Please file this Full or Partial Release as a secondary document under Recordation Number 21221 and return the original to: The Andersons Inc.

**480 West Dussell Drive
Maumee, OH 43537**

A check covering the filing fee of \$32.00 is enclosed.

Sincerely,


Annie Noyes
Collateral Specialist
(800) 253-3468 ext. 297

Enclosure(s)

Exhibit A

Twenty-four (24) 20,000 Gallon Tank Cars

Purchased From	Builder	Year Built	Anderson Car No.	Old Car No.	Year Purchased
Union Tank Car	RTC-Richmond Built	12/75	AEX20000	UCLX20003	11/97
Union Tank Car	GATX - General American	01/76	AEX20001	UCLX20009	11/97
Union Tank Car	UTC - Union Tank Car	08/77	AEX20002	UCLX20012	11/97
Union Tank Car	GATX - General American	02/79	AEX20003	UCLX20040	11/97
Union Tank Car	GATX - General American	02/79	AEX20004	UCLX20041	11/97
Union Tank Car	GATX - General American	02/79	AEX20005	UCLX20042	11/97
Union Tank Car	GATX - General American	02/79	AEX20006	UCLX20045	11/97
Union Tank Car	GATX - General American	02/79	AEX20007	UCLX20046	11/97
Union Tank Car	GATX - General American	02/79	AEX20008	UCLX20047	11/97
Union Tank Car	GATX - General American	02/79	AEX20009	UCLX20048	11/97
Union Tank Car	GATX - General American	02/79	AEX20010	UCLX20050	11/97
Union Tank Car	GATX - General American	02/79	AEX20011	UCLX20052	11/97
Union Tank Car	GATX - General American	02/79	AEX20012	UCLX20053	11/97
Union Tank Car	GATX - General American	02/79	AEX20013	UCLX20054	11/97
Union Tank Car	UTC - Union Tank Car	05/80	AEX20014	UCLX20056	11/97
Union Tank Car	UTC - Union Tank Car	05/80	AEX20015	UCLX20057	11/97
Union Tank Car	UTC - Union Tank Car	05/80	AEX20016	UCLX20058	11/97
Union Tank Car	UTC - Union Tank Car	05/80	AEX20017	UCLX20059	11/97
Union Tank Car	UTC - Union Tank Car	05/80	AEX20018	UCLX20060	11/97
Union Tank Car	UTC - Union Tank Car	12/81	AEX20019	UCLX20062	11/97
Union Tank Car	ACF - ACF Industries	05/73	AEX20020	UCLX21036	11/97
Union Tank Car	ACF - ACF Industries	05/73	AEX20021	UCLX21037	11/97
Union Tank Car	ACF - ACF Industries	05/73	AEX20022	UCLX21039	11/97
Union Tank Car	ACF - ACF Industries	05/73	AEX20023	UCLX21040	11/97



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Release

KNOW ALL MEN BY THESE PRESENTS: between U.S. Bancorp Equipment Finance, Inc., as successor in interest to Star Bank, N.A., as assignee from The Vaughn Group as assignee from The Andersons Inc., hereby releases all of its right, title and interest in and to, the railcars more specifically described as follows:

TWENTYFOUR (24) TANK RAILCARS, MARKS AND NUMBERS AEX20000 – AEX 20023, AS MORE FULLY DESCRIBED ON ATTACHED EXHIBIT A.

The primary document(s), to which this partial release relates, are between U.S. Bancorp Equipment Finance, Inc., as successor in interest to Star Bank, N.A., as assignee from The Vaughn Group as assignee from The Andersons Inc., (Lessor/Secured Party) and CF Industries, Inc., (Lessee/Debtor), were recorded with the Surface Transportation Board, under Recordation Number(s) **21221 21221A, 21221B**, dated **02/18/98 11:50am, 2/18/98 11:50am, 2/18/98 11:50am** respectively.

IN WITNESS WHEREOF, U.S. Bancorp Equipment Finance, Inc., has hereunto set its name, by its proper office thereunto duly authorized, this **3 day of February 2005**.

U.S. Bancorp Equipment Finance, Inc., as successor in interest to Star Bank, N.A.

By: 

Terri Trout, Collateral Manager

STATE OF OREGON)
)ss.
County of Washington)

On this **3 day of February 2005**, personally appeared Terri Trout, to me personally known, who, being duly sworn, did say that she is the Collateral Manager of U.S. Bancorp Equipment Finance, Inc., and that said instrument was signed by authority of its board of directors, and she acknowledged said instrument to be the free act and deed of said corporation.

BEFORE ME: 

Notary Public of Oregon

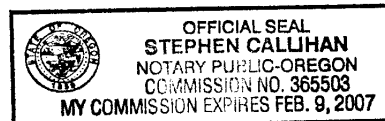


Exhibit A

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